

**RETIRED EMPLOYEES ASSOCIATION OF VENTURA COUNTY**

P. O. Box 7231, Ventura CA 93006

**“Dedicated to those who have already served”**

Board Meeting Minutes

January 5, 2010

Four Points Sheraton, Ventura Harbor

**Board Members Present:** Bob Riggs, Will Hoag, Ray Holzer, Jim Crow, Lauraine Effress, Maria Older Kapp, Susan Lacey, Judy Nash-Wade, Sandy Sanders, Don Wright and Maryellen Benedetto

**Board Members Absent:** Art Goulet, Ron Janes, and Tom Convery

1<sup>st</sup> Vice President, Bob Riggs, called the meeting to order at 12:00 p.m. The Pledge of Allegiance was given.

**Minutes of the December 8, 2009 Meeting**

Minutes were accepted as written.

**Treasurer’s Report – Maria Kapp**

Maria noted that we are showing a \$5,923 net loss due to increased newsletter costs, purchasing 400 See’s Candy gift certificates (at 2009 prices), printing and mailing two unbudgeted mailers, prepaying liability insurance and website redesign. We closed the CD that matured in December and rolled the funds over to the money market. The See’s Candy certificates increased 19% to \$13.10. The current retail price is \$16.10, up from \$15.60. Per previous established policy it was agreed we would charge \$13.00 per certificate effective March 1, 2010. It was also agreed that the price change and effective date would be announced at the February 2 Luncheon and in our January/February Newsletter. Motion was made and approved to raise the certificate cost to \$13.00 and to make the change effective March 1, 2010. Maria also stated that the caterer had told her that the prices for 2010 would remain the same, but they would discontinue serving desserts (pie, cake) but they would, however, have trays of cookies available. He stated the cost to continue serving dessert would be \$3.50 for each dessert. All charges would remain the same as last year. New mileage rates were given to board members for 2010. Because of differing statements and information on our Newsletter costs, regarding our Proposed Budget for 2010, it was decided to hold approval of the 2010 budget until the issue is resolved. The budget will be held over to the next scheduled board meeting March 2, 2010.

**Old/New Business**

As the result of Art Goulet’s resignation from his elective board member position, a nomination was made to elect Betty McCollum for this board position. It was noted that Art would retain the seat on the board reserved for the retirement

board member and also retaining his President position on the board. A motion was made and approved to place Betty on the board. (Note: The 1<sup>st</sup> Vice President was unable to swear Betty in to her position because a written copy of the oath was not available.) It was noted that Betty and Susan Lacey would be sworn in at the next board meeting.

The Vision Care Plan will be continued to next meeting.

Lauraine asked if we could look into moving funds out of the VCCU into another institution that is paying a higher interest rate. Bob stated that this would be a decision of the Treasurer and Bookkeeper and that they would look into what interest rates were being paid outside of VCCU.

## **COMMITTEE REPORTS**

### **Associate Members – Maryellen Benedetto**

No new members to report.

### **Audit - Bob Riggs**

Tax returns are being prepared.

### **Benefits – Bob Riggs**

Lauraine mentioned that several members had contacted her saying they had not received their medical insurance identification cards (HealthNet). Lauraine advised they call Patty Vandewater at the County HR offices.

### **Communications – Will Hoag**

Very little activity.

### **Membership/Courtesy – Bob Riggs**

Bob reported that we have a total of 2,746 active members, which includes 214 active associate members. It was also noted that VCERA has reported a total of 5,138 retirees.

Bob reported that, per an email from Tom, Geoff Dean and Dennis Carpenter, candidates for Sheriff, have both agreed to speak at our May luncheon. Bob said a letter would be sent to the candidates outlining the format.

### **CRCEA – Ron Janes**

Betty noted the next conference would be in Santa Barbara at the Mar Monte Hotel, April 25-28, 2010.

**Legislative – Susan Lacey**

Susan advised the board that there are 100 initiatives being circulated at this time that relate to retirees. Some, not all, are about pay. Susan cautioned everyone to please thoroughly read before you sign any petitions.

**Newsletter – Lauraine Effress**

Lauraine asked the board to make suggestions as to guest columnists for the newsletter. Susan was asked to ask her husband Ed to write an article for our next newsletter.

**Nominations and Elections – Maria Older Kapp**

No activity reported at this time.

**Program/Social – Judy Nash-Wade**

Judy is working on submitting a questionnaire to the members via the newsletter to determine what kind of programs they would be interested in, what they would like to see happen at our luncheons.

**Scholarships – Lauraine Effress**

Lauraine advised she had received one inquiry regarding serving on the committee. The committee will be looking at revising the date(s) that scholarship checks are given.

**Retirement Board – Will Hoag**

Will reported that the actuarial report has been published. He also reported that the retirement fund is approximately 80% funded.

There being no further discussion the meeting was adjourned at 2:00 p.m.

Respectfully submitted,

Linda Wyatt Jorgenson  
Executive Assistant

January 16, 2010