

RETIRED EMPLOYEES ASSOCIATION OF VENTURA COUNTY

P. O. Box 7231, Ventura CA 93006

“Dedicated to those who have already served”

Board Meeting Minutes

August 3, 2010

Four Points Sheraton, Ventura Harbor

Board Members Present: Art Goulet, Ron Janes, Will Hoag, Ray Holzer, Lauraine Effress, Betty McCollum, Maria Older Kapp, Susan Lacey, Sandy Sanders, Don Wright, Maryellen Benedetto, Tom Convery

Board Members Absent: Bob Riggs, Judy Nash-Wade, Jim Crow

President, Art Goulet, called the meeting to order at 12:00 p.m. The Pledge of Allegiance was given.

Minutes of the June 1, 2010 Meeting

Minutes were approved as read.

Treasurer’s Report – Maria Kapp

Maria reported that as of June 30, 2010, we had total assets of \$75,651 with \$326.42 earned interest. Our year-to-date net See’s Candy income is \$5,026. The board discussed the option of moving the savings, CD and money market accounts in order to earn higher interest rates. It was agreed to table the discussion till the October 5, 2010 board meeting. Maria reported that a postage account has been established with Anchor Printing, in reference to printing our newsletter, to relieve Anchor Printing of having to pay our postage costs from their funds. It was moved and seconded to accept the 2nd Quarter Treasurer’s Report.

Old/New Business

At the previous meeting the board approved the purchase of recording and dictation equipment with an estimated purchase price of \$300. Subsequently, an e-mail canvass of the board resulted in a majority of the board agreeing to purchase the equipment for a total cost of \$688. It was moved and seconded to ratify the e-mail canvass.

Since we have not had occasion to use the sound equipment that was previously purchased, the board approved Don Wright’s offer to purchase the equipment at our original purchase price. Don generously offered the equipment to the association at any time.

COMMITTEE REPORTS

Associate Members – Maryellen Benedetto

Maryellen reported we had three new associate (survivor) members.

Audit - Bob Riggs

No significant problems were found during this audit (January 1, 2009 through December 31, 2009) and Will reported that during their meeting Bob noted that Maria was doing a good job with the records. The audit included review of the Treasurer’s Reports, bank statements, CDs, money market, savings account,

invoices, tax returns, 1099's, See's Candy activity and any related records of REAVC.

Benefits – Ron Janes and Bob Riggs

The enrollment period for SACRS vision care program has been extended to August 25, 2010. The County will be staying with HealthNet for County pre-retirees. Ron reported increases for the HMO High and Low Options of 26.4% and 4.7% respectively. Art made a point that he will be providing more information on the VSP vision plan in his President's letter for the July-August Newsletter.

Communications – Will Hoag

Nothing new to report.

Membership/Courtesy – Tom Convery

Tom reported for the period May/June/July 2010 we had 19 new retirees, 36 new REAVC members, 3 new associate members, and 20 deceased members. A total of 2780 REAVC active members was reported. Lauraine conveyed to the board that she had gotten a call from Brenda Cummings from VCERA asking if we had any retirees that would be available to participate on the panels for the pre-retirement meetings. She asked that the need for volunteers be mentioned at the September 7th Luncheon

CRCEA – Betty McCollum

Betty reported that the packets for the San Rafael Conference were mailed August 16th for the October 25-27, 2010 conference. The conference is being held at the Embassy Suites.

Legislative – Susan Lacey

A big issue of discussion in Sacramento is "pension spiking." Assembly Bill 1987 was amended August 2, 2010. AB 609 changes the amount of money a retirement system can spend on administration. Supervisor Foy had presented a proposal for a ballot measure to the Board of Supervisors that would require voter approval of any increase in retiree benefits. The proposal was not passed.

Newsletter – Lauraine Effress

Lauraine said that something would be included in the upcoming newsletter regarding calling HICAP for information and assistance in selecting insurance for the upcoming enrollment period.

Nominations and Elections – Maria Older Kapp

Of the 13 elected board members, 6 positions will be expiring the end of December 2010. Don Wright has offered to give up his position and has requested to become an honorary member of the board. We need a volunteer from the general membership to sit on the Nominations Committee. Last call for nominations will be at the September 7th Luncheon.

Program/Social – Judy Nash-Wade

Judy was unable to attend the meeting but submitted an update via email. Judy reported that both speakers have accepted our invitation to speak at the September 7th Luncheon.

Scholarships – Lauraine Effress

The Scholarship Committee has selected the two recipients of our September \$1000 scholarship award. They are Kirstin Hogstad and Andrew Aviles. They will be presented with their checks at the September 7th Luncheon. Motion was made and approved to confirm the two applicants chosen by the Scholarship Committee.

A revised application form will be presented to the board for their approval at our October meeting. Additional changes to the requirements and procedures will be presented to the Board in October.

Letters of reference – Board recommended requesting 2 letters of reference.

Should we ask for college acceptance letter? – Board decided it would not be a requirement.

Can we change date(s) money is sent to scholarship winner? – Board decided to continue giving the check at our September and December luncheons.

Committee would like board members to refer inquiries from applicants and/or sponsors to the committee members. There were a few suggestions but the majority agreed that ideally the calls should be given to the committee members but it was understood that a board member could take care of the inquiries themselves by getting the information and relaying back to the caller.

The question of extending the family eligibility was presented to the board for discussion. A motion was made to make the scholarship fund opened to members' children, grandchildren, nieces and nephews. The motion was defeated on a tie vote. The subject can be brought up for reconsideration at the next meeting by a board member who had voted affirmatively.

Retirement Board – Art Goulet

Art reported that the fund made approximately 15% but the exact percentage had not been determined yet.

There being no further discussion the meeting was adjourned at 3:00 p.m.

Respectfully submitted,

Linda Wyatt Jorgenson
Executive Assistant