

RETIRED EMPLOYEES ASSOCIATION OF VENTURA COUNTY (REAVC)

Minutes of the Board of Directors Meeting

January 15, 2019

Four Points by Sheraton, Ventura Harbor Resort, Ventura, California

Call to Order

President Nancy Settle called the meeting to order at 12:09 p.m. The meeting opened and was followed immediately by the Pledge of Allegiance.

Roll Call

Present

Board Members: Nancy Settle, Will Hoag, Reddy Pakala, Paul Callaway, Butch Britt, Anne Dana, Colleen House, Colleen Bruns, Ken Cozzens, Cindy Schneider, and Art Goulet

Staff: Sharon Hurault

Absent

Board Members: Tom McEachern, Roberta Griego, and Maryellen Benedetto

Financial Report

Butch Britt presented the "Financial Report as of December 31, 2018" which included the revised draft 2019 budget. Butch noted that more people attended the 2018 REAVC Christmas luncheon than had been expected, resulting in additional costs; this is something that needs to be watched in 2019. Board members questioned whether REAVC should begin charging members a few dollars to attend the REAVC luncheons, and asked what should be done about members who make a reservation but don't show up or cancel their reservation. See's Candy sales and REAVC membership status were also discussed.

Due to the need to further discuss the luncheon issues and the Pacific Group Agencies Contract (PGA), Nancy Settle suggested deferring discussion on what to do about the 2019 budget. A motion was made to receive and file the Financial Report, including the 2019 budget, until the next Board meeting – Moved/Seconded/Carried (M/S/C) (House/Pakala/Unanimous).

Approval of the December 11, 2018, Minutes

Colleen House requested that the minutes be amended to include Paul Callaway's approval as treasurer, which would become effective January 1, 2019, and that Paul be authorized to sign checks and other financial documents with the Ventura County Credit Union (VCCU). Ray Holzer would also be removed as an authorized signatory with VCCU. Sharon Hurault requested that her name in reference to fine tuning her contract, be changed from "Sharon" to the "executive assistant." Colleen Bruns also noted that the general membership luncheon meeting referenced at the end of the minutes is actually scheduled for March 12, 2019, not February 2019. The minutes were unanimously approved as amended by staff.

Old/New Business

1. Installation of New Board Members

President Nancy Settle officially swore in Cindy Schneider and Reddy Pakala as new REAVC Board members.

2. Board Vacancy – Nancy reported that Don Greenberg will not be on the 2019 Board. Recommendations for new Board members will be postponed until the next Board meeting. Colleen House recommended that a letter of thanks be sent to Don for his service on the Board. Nancy stated that she will prepare a "Certificate of Thanks" for Don that Board members may sign at the March 2019 luncheon.

3. 2019 REAVC Committees – Assign and Approve Committee Chairs and Membership

Board members reviewed and discussed the current Committee assignments. Nancy will provide Sharon Hurault with an updated list of Committee assignments once it becomes available.

4. Pacific Group Agencies (PGA) Contract and Follow-Up on Retirement Association Phone Survey – Final Decision on Contract

Nancy asked that the most recent PGA contract be revised to amend the “Hold Harmless Indemnification Clause” so that REAVC will never be liable for anything that PGA or their program/products offer. Art Goulet stated that there is to be no cost or effort on REAVC’s part. This would be an opportunity for REAVC membership, and REAVC would absolve itself of any responsibility with the selection the member makes. Nancy stated that members should also understand that REAVC does not provide, administer, or endorse these benefit programs. She also recommended that revisions to the “PGA Supplemental Insurance Letter to Retirees” should basically include that while REAVC is offering its members this program, it has not vetted these plans nor does REAVC endorse them. Nancy noted that REAVC members should also be told in the letter *not* to contact REAVC, VCERA, or the County of Ventura (County) with any questions regarding the PGA program.

Nancy also provided the results of the survey she performed in which she contacted 15 or 16 counties that currently participate in the PGA program. The counties who responded told her that they did get a “big boost” in their memberships by offering these plans, and that they were very pleased with PGA. Nancy was told that vision and dental insurance are the most requested plans.

Nancy stated that once approved, PGA will send a mailing to all VCERA members which will include their booklet, their cover letter, and a REAVC membership card. PGA will receive the entire mailing list from VCERA and a third party will mail out the PGA packet. PGA will sign a confidentiality report that they will destroy the information. However, there may be processing costs of up to \$500 to PGA from VCERA for one-time computer programming and independent audits of accounts. This cost was noted in the draft

contract with PGA. Nancy noted that this program is provided REAVC members, their spouses, and to their survivors. PGA could offer something as early as July 2019 if wanted. Nancy noted should REAVC decide to withdraw from this program for any reason, it may do so provided 30 days' notice is provided.

Following discussion, a motion was made to move forward with the PGA contract as amended by Art - M/S/C (Britt/Callaway/Unanimous). Nancy stated that she will request that the PGA mailing take place in July 2019.

5. Board Member Name Tags

Butch reported that he had looked into the possibility of getting permanent name tags for Board members. The cost would be about \$160. Nancy asked that a name tag also be made for Sharon. A motion was made to purchase new name tags for members and staff – M/S/C (Greenberg/Slater/Unanimous).

6. Committee Reports

- Retirement Board/Legislation – Art stated that he estimates that there will be a Cost of Living Adjustment (COLA) for REAVC eligible members of somewhere between 2.5% and 3.5%. The Board of Retirement will act on this sometime in February or March 2019. SEIU members will receive their 2%. Art noted that the \$27.50 supplement will be discontinued due to lack of funding. Cases which may impact REAVC are also pending before the California Supreme Court.
- Associate Members – Update postponed due to Maryellen Benedetto's absence.
- Audit – There was nothing new to report.
- Benefits – Update postponed due to Roberta Griego's absence
- Communications – Will Hoag stated that his phone has been very quiet.
- Membership/Courtesy – Update postponed due to Tom's absence.
- CRCEA – Nancy reported that a CRCEA is coming up in April 2019 in San Diego. Art mentioned that any Board member may attend at

REAVC's expense. Should you be interested in attending, please contact Nancy for further information.

- Newsletter – Butch sent a draft newsletter to all Board members. A new photo of Reddy will be used. Nancy requested that the PGA program be mentioned in the next newsletter.
- Nominations/Elections – There was nothing to report.
- Program/Social – Anne confirmed that the March luncheon will be held on March 12, 2019, at the Sterling Hills Country Club. REAVC is also on their calendar for June and September 2019, but deposits may have to be put down for these dates. Anne will look into this and the possibility of using other venues.

7. Adjournment

The meeting adjourned at 2:30 p.m.

Respectfully submitted,

Sharon Hurault
REAVC Executive Assistant