REAVC NEWS

Retired Employees Association of Ventura County - "Dedicated to Those who Have Already Served"

November/December 2019

President's Message

By Nancy Settle, REAVC President

Greetings, REAVC members.



As I write this letter, the east winds are howling outside during this record-breaking, high-wind event. I hope you all remain safe and out of harm's way as we face another fire season in California.

CRCEA Fall Conference Canceled

Our REAVC Board Secretary, Will Hoag, and I were scheduled to attend the California Retired County Employees Association (CRCEA) Fall conference in Rohnert Park, Sonoma County on October 28 - 30. Unfortunately, the conference, as well as flights, were cancelled as Sonoma County evacuates over 186,000 people. A critical conference topic was insurance needs for wildfires and natural disasters which may be a timely topic for an upcoming REAVC Luncheon or newsletter article. We are indebted to our firefighters and first responders who risk injury and life for our safekeeping.

REAVC Holiday Luncheon - December 3, 2019
 We look ahead to the upcoming holidays and hope to get a good turnout for our REAVC Holiday luncheon on
 December 3 at Sterling Hills. The deadline for reservations is November 20, 2019. Seating is limited and space is filling up. Contact:

- ◆Judy Sewell, 805/654-8304, sewllj119@sbcglobal.net
- ◆Cindi Mathieu, 805/525-2885, cccindi66@gmail.com (Continued on Page 2)

"As it gets closer to the end of this year with Thanksgiving and the holidays coming up, I remind myself of REAVC's mission - to protect the benefits of retirees, and, where possible, to gain enhancements to those benefits. It takes the continued support of you, our members, to help achieve this mission."

Nancy Settle, President REAVC

In This Issue

- President's Message
- See's CANDIES
- Tickets for Holiday Luncheon
- Board of Retirement Report
- PapaB1's Ramblings
- Congratulations to New Retirees
- · Collette Travel Update
- In Memoriam
- Board Members & REAVC Calendar Calendar

(Continued from Page 1 - President's Message) if you have any questions. This will be a merry event with prizes and entertainment.

PGA Supplemental Insurance

You should have received the Pacific Group Agencies, Inc. (PGA) open enrollment booklet for Supplemental Insurance. While PGA is offered through REAVC (only REAVC members can participate), REAVC has no details on the plans being offered. We do know that 15 other County Retiree Associations offer PGA supplemental insurance and all have indicated satisfaction with the program. For more information please contact PGA directly at (800) 511- 9065 or www.pgagenies.com/reavc.

Opportunities

There are many opportunities as a REAVC Board member. Perhaps you would consider joining the REAVC Board. Let us know by contacting us at our email address or call us at 805-644-7814

Year's End

As it gets closer to the end of this year with Thanksgiving and the holidays coming up, I remind myself of REAVC's mission - to protect the benefits of retirees, and, where possible, to gain enhancements to those benefits. It takes the continued support of you, our members, to help achieve this mission. We thank you for this. It also takes the efforts of our Board of Directors who serve on numerous REAVC Committees. Board member efforts include legislative review,

membership recruitment, newsletter, scholarships, informational speakers, website, budget, representation on the Ventura County Employees Retirement Board (VCERA), and California Retired County Employees Association (CRCEA). Many thanks to each of our Board members and our Executive Assistant!

On behalf of the REAVC Board, I wish you all a happy and prosperous New Year!

See's CANDIES Certificates

See's CANDIES certificates will still be \$16 each through the rest of this year and 2020.

These certificates make great gifts for Christmas or other occasions. They don't spoil, expire, and are easy to mail or wrap.

See's CANDIES gift certificates are available to purchase at any of the REAVC

Membership Luncheons or by mail order. Just look for the "Candy Man" table at our luncheons.

To order by mail:

- Make a check out to "REAVC".
- Include a self-addressed stamped envelope (each gift certificate weighs about 1/2 ounce).
- Send the check and the selfaddressed stamped envelope to REAVC - See's, P.O. Box 7231, Ventura, CA 93006

For more information, please call (805) 644-7814.

Tickets go Fast and Seating is Limited. Get Your Tickets Today!

Join us as we Celebrate the Holidays at the

REAVC HOLIDAY LUNCHEON

Tuesday, December 3, 2019, at 12:00 p.m.

Sterling Hills Country Club, 901 Sterling Hills, Camarillo, CA 93010 (Doors Open at 11:00 a.m.)

Come enjoy the entertainment and games, and perhaps, win a \$50 gift certificate.

COST: \$10 for REAVC Members; \$20 for Guests

Reservations must be made in advance by completing the form below and mailing it, along with a check payable to REAVC, to the following address:

REAVC - Luncheon P.O. Box 7231 Ventura, CA 93006-7231

The deadline for reservations is Wednesday, November 20, 2019

Be sure to send in your reservation early, as seating is limited.

Once the seating limit is reached, reservations will be placed on a wait list.

For questions regarding reservations or cancellations, please contact Judy Sewell at 1-805-654-8304 - sewellj119@sbcglobal.net, or Cindi Mathieu at 1-805-525-2885 - cccindi66@gmail.com

Registration form for the REAVC Holiday Luncheon 12/3/2019 PLEASE PRINT

Name(s) of REAVC Member(s):				
Phone No.:	Email:			
Name(s) of Guest(s):				
	Payment Included for: Member(s) at \$10.00 =			
	Guest(s) at \$20.00 =			
	Total Amount Enclosed:			
No Refun	ds after Wednesday, November 20, 2019			

Board of Retirement Report By Art Goulet



In September, VCERA's assets gained 1.5%, increasing to \$5.90 billion. This gain essentially recovered VCERA's losses of the month before.

At the Board's September 23 meeting, VCERA's Fiduciary Counsel, Ashley Dunning, delivered a presentation on the fiduciary responsibility of the Board with respect to the disability retirement application process. It was well done and enlightening. Her slide presentation is available on the VCERA website. If you would like to see it, click on "Board of Retirement", then "2019 Meeting Agendas and Minutes", and then under "September 23 Agenda" go to Master Page 47.

On October 7, Jordan Roberts was sworn in as a General Member Trustee, replacing Dan Shapiro for the remainder of his term, which ends December 31, 2021. Jordan is a civilian employee of the Fire Department and currently serves as Public Safety Dispatch Supervisor over Training at the Fire Communications Center.

Also on October 7, the Board committed an additional \$50 million to Harbourvest Partners Real Assets Fund IV. As reported previously (when the initial \$50 million commitment to this fund was made in July), VCERA has been investing in various Harbourvest funds since 2013 with favorable results and, with this commitment, the total committed to Harbourvest funds will be \$332.5 million.

Additionally on October 7, as a follow-up to Ms. Dunning's September 23 presentation, VCERA staff brought forward several potential options to address issues identified in that presentation in the current disability retirement application pro-

cess. After a lengthy and thorough discussion, the Board adopted Option 3 (Full In-house Independent Investigation) whereby VCERA would become the primary investigator of applications, replacing the County Risk Management Division. Risk Management would still retain all rights as a party to take a position on any application. This will be a major change, so will not happen overnight. Staff will be returning with a proposed implementation plan and cost analysis for this process. The pros and cons addressed are somewhat complicated, so if you are interested in more detail, go to the VCERA website and proceed as described above to the October 7 Agenda, then to Master Page 308. You may also review the discussion of that item (VII.B) on P.6 of the minutes for that meeting.

At its October 21 meeting, the Board adopted VCERA's 2019-2020 Business Plan. The Plan identifies as its most critical objective "Work(ing) with County Auditor-Controller's (A-C) Office to Accelerate Correction Process". This pertains to correcting the errors in payroll and data furnished to VCERA by the A-C, which affects VCERA's ability to perform its duty to its members to ensure they receive the retirement benefits to which they are entitled. VCERA staff returned to the Board on November 4 with a comprehensive history of the issue, assessment of the associated risk, and potential next steps for how to mitigate it. The extent of the errors and number of active employees affected was startling! The first step agreed upon is for certain Board members and staff to meet with the A-C and County CEO to impress upon them the importance of timely corrections.

On the same date, the Board committed \$50 million to Brookfield Infrastructure Fund IV, VCERA's first foray into infrastructure, to complement VCERA's commitments to Harbourvest Partners Real Assets Fund IV. It also committed an additional \$25 million to the PIMCO Private Income Fund, bringing the total commitment to that fund to \$55 million.

PapaB1's Ramblings

By Butch Britt

Things that you were Taught in High School that you Knew you Would Never use - or Maybe?

Those of us who went to high school in the 50's or 60's probably remember asking the teacher, "Why do I need to learn this? I'm never going to use it." How many of us have ever used Avogadro's number or logarithm tables in the past ten or even twenty years, or Shakespeare's, "Tomorrow and tomorrow and tomorrow creeps in its petty pace from day to day"...? Duh. Tomorrow is what happens whether you memorize that soliloquy or not. Can't stop it. Don't try.



One of my teachers loved Robert Frost. Really! A white-haired old guy that couldn't even play shortstop. "Whose woods these are I think I know. His house is in the village though. He will not see me stopping here to watch his woods fill up with snow..."

First, what doctor do you know who makes house calls in the middle of winter — even in 1960, in a horse and buggy no less? And does that make it okay to trespass on private property? What kind of message did that send to young people? It's a wonder we didn't all end up in jail.

But over the years, maybe, I've mellowed, and I keep coming back to the last stanza, "The woods are lovely, dark, and deep. But I have promises to keep. And miles to go before I sleep."

I admit that I do like taking my nap in the afternoon, and sometimes I wake up just in time to go to bed. But I also like being with my wife, kids, and grandkids. I like working on the REAVC Board. I still like doing a little engineering consulting. Overall, I enjoy trying (not always successfully), to be a good person and productive engineer. I'm not ready to take that second leap to the long sleep yet. St. Pete will have to come and get me, and I hope to argue all the way.

We have probably all slowed down a bit, and aches and pains go along with the wisdom of old age. My advice to you, as a newly-minted or aged-to-perfection retiree, is to kick that horse in the rear end and tell old Bobby Frost that you are not ready to take the long nap for a long time. You've earned your retirement. Enjoy it.

Looking forward to seeing you at the next REAVC event. I'll be the fat, bald guy at the candy table. Stop by and say hello. You don't even have to buy any certificates.

PAPAB1 - AKA - Butch Britt/

Contact Us

For more information about who we are and to learn how to join.

Retired Employees Association of Ventura County (REAVC) P.O. Box 7231

Ventura, CA 93006-7231

(805) 644-7814

info@reavc.org

Visit us on the web at www.reavc.org

Congratulations New County Retirees!

Teresa Barrera, Health Care Agency Stanton Cowen, Pollution Control District John C. **Davis**, Health Care Agency Wayne P. **Freeman**, Health Care Agency Robert M. **Gross**, Health Care Agency Susan **Hart-Ramos**, Human Services Agency Michael B. **Henderson**, Care Agency Trula **Kinseth**, Health Care Agency Gregory **Martinez**, Public Works Agency Elaine McClearen, Sheriff's Department Kimberly N. Michael, District Attorney Dina Ontiveras, Area Agency on Aging Lawrence **Oriee**, Sheriff's Department France Park, Retirement Association Robert **Robledo**, Sheriff's Department Michele Roth, Health Care Agency Michella Samsel, General Services Agency Victoria Satterfield, Superior Court Darryl **Smith**, Sheriff's Department John Torres, Probation Agency*

Alma **Betancourt**, Human Services Agency Anita Candelaria, Public Defender Ron Cayou, Human Services Agency Patrice **Davis**, Health Care Agency Maria **De La Rosa**, County Counsel Philip **Duffield**, Sheriff's Department Jonathan **Eymann**, Health Care Agency Thomas **Fennell**, Health Care Agency Beatrice **Frias**, Health Care Agency Connie Mah, Treasurer - Tax Collector Karen **Normington**, Health Care Agency Theresa Olmstead, Superior Court Anne **Peters**, Superior Court Thomas M. Rooney, Airport Debra **Scantlin**, Sheriff's Department Laurie Smith, CEO Glenna **Streed** General Services Agency Joseph **Thayer**, Information Technology Services Laura L. **Thompson**, Probation Agency Beverly **Weatherford**, Health Care Agency Brian Weingart, Assessor*

Robert **Bartnett**, Probation Agency Glen **Blevins**, General Services Agency Thomas **Boscarelli**, Health Care Agency David Brantley, Sheriff's Department Carrie Broggie, District Attorney Catherine **Carter**, Human Services Agency Richard **Denham**, Assessor Maureen **Dougherty**, Health Care Agency Behnam **Emami**, Public Works Agency Marcy **Erickson**, Health Care Agency Gregory **Guilin**, Sheriff's Department Yvonne Hornsby, Sheriff's Department Gary Lowery, Health Care Agency Susan Luberto, Assessor Elizabeth Main, District Attorney Ana-Maria **Maldonado**, Probation Agency Jae McNay, Sheriff's Department Heidi Mellein, Assessor Deborah E. Miller, Health Care Agency Vincent Morda, Superior Court Gail **Perkins**, Health Care Agency John Ryan, Public Works Agency Michael **Schwartz**, District Attorney Kelley **Thomas**, Human Services Agency Michaela Villegas, Air Pollution Control District Dennis Wellwood, Health Care Agency Theresa White, Superior Court Linda Whobrey, Child Support Services Kerby Zozula, Air Pollution Control District**

*From 9/23/19 VCERA Board of Retirement Business Meeting and Retreat Agenda; ** From 10/21/19 VCERA Board of Retirement Business Meeting Agenda

<u>Collette Travel Update</u>

The next Collette Travel presentation will be held February 4, 2020. See the upcoming REAVC newsletter for further information.

In Memoriam

Deepest Sympathy is Extended to the Families and Friends of the Following Retirees who Have Passed Away

Patrick **Buckley**, September 10, 2019 Edward **Sizemore**, September 17, 2019

Harold **Duke**, September 5, 2019 Donald **Sperling**, September 9, 2019

David **Garner**, September 27, 2019 Denny **Tuan**, September 5, 2019

Julian Macdonald, September 1, 2019

George F. Peters, September 6, 2019

REAVC CALENDAR JANUARY – DECEMBER 2019				
January 2019	February 2019	March 2019		
15 – REAVC Board Meeting	15 Articles due for Mar/Apr	12 General Membership Luncheon		
Jan/Feb Newsletter mailed out mid-	newsletter	Mar/Apr newsletter mailed mid-		
month	28 Last date for reservations for	month		
	March luncheon			
April 2019	May 2019	June 2019		
2 REAVC Board Meeting	22 Last day for reservations for June	4 General Membership Luncheon		
14-17 CRCEA Conf San Diego	luncheon	Scholarship Award Presentation		
15 Articles due for May/Jun	May/Jun Newsletter mailed mid-	11 REAVC Board Meeting		
newsletter	month	13 Articles due for Jul/Aug		
30 NOTE: <u>DEADLINE</u> FOR 2019		newsletter		
SCHOLARSHIP APPLICATION!!				
July 2019	August 2019	September 2019		
Jul/Aug newsletter mailed mid-	6 REAVC Board Meeting	3 General Membership Luncheon		
month	16 Articles due for Jul/Aug	Sep/Oct newsletter mailed mid-		
	newsletter	month		
	21 Last day for reservations for			
	September luncheon			
October 2019	November 2019	December 2019		
1 REAVC Board Meeting	20 Last day for reservation for	3 General Membership Luncheon		
16 Articles due for Nov/Dec	December luncheon	10 REAVC Board Meeting		
newsletter	Nov/Dec newsletter mailed mid-	13 Articles due for Jan/Feb		
	month	newsletter		

2019 REAVC OFFICERS, BOARD MEMBERS, and STAFF				
Officers	Board Members	Staff		
President - Nancy Settle	Butch Britt	Executive Assistant Sharon Hurault		
1st Vice President - Roberta Griego	Colleen Bruns			
2nd Vice President - Ken Cozzens	Anne Dana			
Secretary - Will Hoag	Colleen House			
Treasurer - Paul Callaway	Tom McEachern			
Immediate Past President - Art Goulet	Reddy Pakala			
	Cindy Schneider			
	Kelly Shirk			
	Associate Member Representative Maryellen Benedetto			
		Revised 9/2019		

Retired Employees Association of Ventura County (REAVC) P.O. Box 7231 Ventura, CA 93006-7231

PRESORTED STANDARD U.S. POSTAGE PAID OXNARD, CA PERMIT NO. 295