



REAVC NEWSLETTER

MARCH – APRIL 2022

“Dedicated to Those Who Have Already Served”

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MESSAGE FROM REAVC PRESIDENT – REDDY PAKALA



Hope all of you are enjoying the Ram’s victory, the beginning of Spring, what seems to be the lessening of COVID and hopefully the beginning of return to normalcy.

The REAVC Board of Directors and Officers extend our sincere appreciation and thanks for the time and efforts to our Executive Assistant, Sharon Hurault, who retired as our REAVC’s Executive Assistant in January, 2022. We hope to see Sharon at our luncheons and potential future active role with REAVC. Our Board approved a contract with Dee Emami as our new Executive Assistant beginning middle of February, 2022. Dee comes to us with more than 40 years of experience in public service We are all excited to have Dee on our team and looking forward to working with her.

During this transition, several Board members have taken on some of the responsibilities of the Executive Assistant. Nancy Settle, past president has prepared Board Agendas and two previous Board meeting minutes. The irascible Butch Britt has taken on the responsibility of preparing the REAVC newsletter, updating our internet site, and maintaining newsletter distribution lists. Will Hoag, Secretary, has assumed the tasks of coordinating with VCERA, updating data, and picking up mail and distribution. We appreciate their extra efforts.

Retired Employees Association of Ventura County (REAVC) is a nonprofit California Corporation formed in 1984 as an advocacy and social organization for County of Ventura retirees. The purpose of REAVC is to promote activities , coordinate, initiate or oppose legislation affecting present and future County of Ventura retirees. REAVC initiates, coordinates, and opposes legislation affecting retirees with the Ventura County Employee Retirement Association (VCERA). Represents retirees at Ventura County Board of Supervisors, or other legislative bodies in the State of California. REAVC also seek legislation beneficial to retirees by working with the California Retired County Employees Association (CRCEA), along with 20 other County retirement associations

REAVC has 16 Board of Directors elected from the membership for a two-year term. Officers are elected for a one-year term by the Board of Directors. The REAVC Board of Directors meets bi-monthly.

REAVC sponsors membership luncheons throughout the year, where retirees catch up with friends and make new friends. REAVC publishes a bi-monthly newsletter with current information about retiree benefits, new legislation affecting retirees and social activities. We award annual scholarships to college bound/ trade school children or grandchildren and great grandchildren of current REAVC members. We sell See’s Candy gift cards at a significant discount for the convenience of our members. All these programs are funded by \$2 per month

membership dues paid by REAVC members and a lot of hard work and eagerness to serve on the part of your Board members and other volunteers.

You may contact us by leaving a message at 805-644-7814 or ctrl-click on this arrow to send us an email.



2022 BOARD MEMBERS

Officers	Directors	Directors (Continued)
President – Reddy Pakala	Butch Britt	Cindy Schneider
1st VP – Roberta Griego	Colleen Bruns	Kelly Shirk
2nd VP – Ken Cozzens	Anne Dana	
Secretary – Will Hoag	Colleen House	Maryellen Benedetto Associate Member Representative
Treasurer – Paul E. Callaway	Tom McEachern	Dee Emami Executive Assistant
Board of Retirement – Art Goulet Immediate Past Pres. - Nancy Settle	Jacque Richardson	

2022 REAVC CALENDAR

1-16-2022

January 2022

Jan/Feb newsletter mailed out mid month

February 2022

1 REAVC Board Meeting
15 Articles due for Mar/Apr newsletter
17 Last date for reservations for March 1st luncheon

March 2022

1 General Membership Luncheon
Mar/Apr newsletter mailed out mid-month
31 DEADLINE FOR 2022 SCHOLARSHIP APPLICATION. Must be postmarked no later than 3/31/22!

April 2022

5 REAVC Board Meeting
15 Articles due for May/June newsletter

May 2022

26 Last day for reservations for June 7th luncheon
May/June newsletter mailed mid-month

June 2022

7 General Membership Luncheon and Scholarship Award Presentation
14 REAVC Board Meeting
15 Articles due for Jul/Aug newsletter

July 2022

Jul/Aug newsletter mailed mid-month

August 2022

2 REAVC Board Meeting
15 Articles due for Sept/Oct newsletter
25 Last day to register for September 6th luncheon

September 2022

6 General Membership Luncheon
Sept/Oct newsletter mailed mid-month

October 2022

4 REAVC Board Meeting
15 Articles due for Nov/Dec newsletter

November 2022

1 - 3 CRCEA Virtual Conference, Orange County
23 Last day for reservation for December 6th luncheon
Nov/Dec newsletter mailed mid-month

December 2022

6 Holiday Luncheon
13 REAVC Board Meeting
15 Articles due for Jan/Feb newsletter

REMEMBER – FAILURE TO PLAN IS TO PLAN TO FAIL – UNTIL THE FIRST ACCIDENT SHREDS YOUR PLANS! I'M SURE GENERAL CUSTER ASKED HIS TRUSTED SCOUT TO CHECK THE AREA OUT BEFORE HIS ROMP IN THE FIELDS AND VALES.

TO BE CONTINUED AT END - - - - -

BOARD OF RETIREMENT REPORT - BY ART GOULET



Notwithstanding the volatility gripping the market, in December 2021, VCERA's asset value increased to \$8.09 Billion. The very preliminary January 2022 results indicate that, due to the continued volatility, the portfolio has given back some of its gains, and VCERA's asset value decreased to about \$7.85 Billion. However, the investment portfolio's one year-to-date performance remains solid, increasing about 15.5% because of VCERA's keeping a disciplined long-term diversified investment portfolio focused on best protecting your retirement funds.

The VCERA office remains closed to the public, with the majority of VCERA staff working remotely, with only a handful of staff in the office at any given time under strict rules and precautions. However, staff is answering calls and seeing members by appointment to ensure there are no gaps in service.

The Retirement Board took a number of actions at the January 25 meeting:

- Committed \$25 Million to Crescent Cove Opportunity Fund III, a private debt fund.
- Determined the annual cost of living adjustment (COLA) for the affected retirees based on a report from VCERA's actuary. The report indicated the change in the Consumer Price Index (CPI) for the measurement period was 6.57%, which rounds to 6.50% in accordance with the applicable provision of CERL. Accordingly, Tier 1 and Safety retirees will see a 3.0% COLA in their April retirement checks, with 3.5% added to their COLA Bank.

The following reflects the COLA banks for Tier 1 and Safety retirees following this addition:

Date of Retirement	COLA Bank
On or before 4/1/75	52.5%
4/2/75 to 4/1/76	45.0%
4/2/76 to 4/1/77	37.5%
4/2/77 to 4/1/78	34.0%
4/2/78 to 4/1/79	30.0%
4/2/79 to 4/1/80	25.5%
4/2/80 to 4/1/81	17.5%
4/2/81 to 4/1/82	5.0%
4/2/82 to 4/1/22	3.5%

Tier 2 retirees who were represented by SEIU (and who did not withdraw their COLA contributions upon retirement) will receive a 2% COLA in April for service accumulated after March 16, 2003 (or service accumulated after July 7, 2002, if they retired prior to 3/13/2005).

- The Board received the annual Actuarial Valuation as of June 30, 2021, which established employer and member contribution rates for the fiscal year (FY) beginning July 1, 2022. Among other data, the valuation identifies the Unfunded Actuarial Accrued Liability (UAAL) and ratio of the Valuation Value of

Assets to Actuarial Accrued Liabilities (the funded ratio) on June 30, 2021. The UAAL decreased from \$704 Million at June 30, 2020 to \$507 Million, and the funded ratio improved from 89.6% to 92.9% over the same period. The decrease in UAAL was primarily due to the outstanding investment return in the 2020-2021 FY.

- The Board approved the Annual Comprehensive Financial Report (ACFR) for the FY ending June 30, 2021, following a presentation by VCERA’s Auditor.

REAVC SCHOLARSHIPS – By Tom McEachern



It’s getting close to the deadline to apply for the REAVC sponsored College Scholarship Program. The deadline is **March 31, 2022** for your submission to be received in the REAVC Office. Up to \$1500 is available per applicant for a one-time award. Who is eligible? Member or Associate Member of REAVC, or a child, grandchild, or great-grandchild of a REAVC Member or Associate Member. Details and applications can be found on REAVC.org. Applications can be received electronically or by mail. **ADVICE**, if you send the application by mail have them hand stamp it with the date at the Post Office on or before **March 31, 2022**.

Our thanks also to Ventura County Credit Union (VCCU) for their generous support of our scholarship program.



“Give a person a fish and they will eat for a day. Teach a person how to fish and you feed them for a lifetime.” - anonymous

LUNCHEON UPDATE - By Chef Anne Dana

Probably by the time you read this newsletter our Spring Luncheon was already

held at the Sterling Hills Country Club, 901 Sterling Hills, Camarillo, CA 93010. We hope you were able to attend and had a good time.

Our next luncheon will be held June 7, 2022. More details and reservation details to follow. **HOPE TO SEE YOU THERE!**





In Memoriam

*"Don't cry because it's over, smile because it happened."
-- Ludwig Jacobowski*

Patricia	Autry	James	Keatley
Stephen	Carroll	Elaine	Malzacher
James	Delameter	Willa	Nichols
Gerald	Davis	Shirley	Reynolds
Barbara	Easton	Joseph E.	Taylor
John K	Flynn	Larry	Todd
Ronald	Fuhrman	Stanley	Zarkowski
James	Gore		

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION REPORT OF REGULAR AND DEFERRED RETIREMENTS AND SURVIVORS CONTINUANCES

December 2021

FIRST NAME	LAST NAME	G/S	DATE OF MEMBERSHIP	BENEFIT SERVICE*	DEPARTMENT	EFFECTIVE DATE
REGULAR RETIREMENTS:						
JAN ROMANO	ASTON	G	6/1/2008	13.41	DISTRICT ATTORNEY	11/2/2021
DALE FREDRICK	BASSI	S	8/14/1994	27.33	SHERIFF'S OFFICE	11/1/2021
	CARNATHAN	G	3/29/1992	23.62	* SHERIFF'S OFFICE (DEFERRED)	11/1/2021
SANDRA HEIDI	CARRENO	G	4/23/2006	12.83	HEALTH CARE AGENCY	11/2/2021
	CHRISTENSEN	G	2/3/1991	9.59	* HEALTH CARE AGENCY (DEFERRED)	9/17/2021
BRENDA THERESE	ENCINAS	G	12/6/1992	13.67	SHERIFF'S OFFICE (DEFERRED)	11/13/2021
JOEL MARK P	ENRIQUEZ	G	11/24/2003	18.01	HEALTH CARE AGENCY	11/27/2021
	FELTON	G	12/1/1992	4.64	* MEDICAL EXAMINER'S OFFICE (DEFERRED)	11/2/2021
PAUL ANTHONY	FERRUZZA	S	12/4/1994	18.97	SHERIFF'S OFFICE	10/30/2021
PHIL T	GARCIA	G	6/16/1985	36.52	PUBLIC WORKS AGENCY	11/26/2021
BILLY KEITH JR.	HESTER	S	6/5/1994	19.57	* SHERIFF'S OFFICE (DEFERRED)	10/20/2021
GENIE E	KLEMENT	G	10/23/1994	29.57	HUMAN SERVICES AGENCY	11/16/2021
CYNTHIA ROSE	MC CLURE	G	7/23/2001	20.33	HUMAN SERVICES AGENCY	11/27/2021
RICHARD S	NIEMI	G	10/19/2008	13.01	HEALTH CARE AGENCY	10/30/2021
CATHY A.	O'CONNOR	G	5/25/2014	6.53	FIRE PROTECTION DISTRICT (DEFERRED)	12/11/2021
SIMEON O	OKOROIKE	G	4/30/1989	1.63	* AIR POLLUTION CONTROL DISTRICT (DEFERRED)	11/2/2021
NORMA	OLIVERA	G	7/31/1994	26.98	HUMAN SERVICES AGENCY	11/13/2021
CAROLINE ELAINE	PAHLE	G	11/30/2008	12.89	SUPERIOR COURT	11/23/2021
JOHN ALEXANDER	PAREDES	G	9/13/1981	20.21	* PUBLIC WORKS AGENCY (DEFERRED)	10/15/2021
DANIEL GUADALUPE JR.	PEREZ	S	2/18/2001	20.65	PROBATION AGENCY	11/28/2021
MARGARET	RAZAVI	G	9/30/1990	25.64	HEALTH CARE AGENCY	10/30/2021
LETICIA	RODRIGUEZ	G	10/29/2001	29.34	HEALTH CARE AGENCY	11/13/2021
LISA LOUISE MANN	SHELLY	G	7/17/2005	16.35	HUMAN SERVICES AGENCY	11/27/2021
MICHAEL GEORGE	WALKER	G	1/28/2007	14.14	COUNTY COUNSEL (DEFERRED)	11/27/2021
SHELLEY J	WATKINS	G	10/1/1999	22.05	SUPERIOR COURT	11/13/2021

Mondays – Magnificent Marvelous Mondays

Do you remember when Mondays were the worst day of the week? Having to go back to work after a weekend of football, chips, and a “few” brewski’s? Monday mornings involved having to scrape two days of stubble of the face without opening up an artery and see if you could find a tie that didn’t have too many stains on it to wear. Eventually, it was back to the puzzle palace on Victoria Avenue, or wherever you worked, to try to earn the wages that kept us in milk, chocolate, bread, and cookies. But now, over ten years of being retired, I look forward to Magnificent Marvelous Mondays – and why?



PapaB1 – Ready for COVID 3

1. I can usually solve Monday’s Sudoku puzzle in the newspaper without waiting for the answers in the next day’s edition. Yeah, sometimes I cheat and fill in the answers, and then leave the completed puzzle around the house. That way some people might think I solved it myself. I know it’s going to be a momentous day when I can solve the puzzle on Monday, which means I can relax for the rest of the week. I’ve accomplished my main goal for the week

2. I don’t have to look for a tie. Other than funerals, I don’t think I can remember when I last wore a tie. I have almost forgotten how to even tie the darn things. Those old stains have probably morphed into some new strain of COVID by now.

3. No more scraping stubble off my rosy cheeks. Well, my cheeks aren’t so rosy anymore, but I discovered the wonderful world of beards just before I retired. No wonder most of our male ancestors sported beards. And, if you don’t want to shave the neck or trim that beard this week – who cares?

4. Usually, I can remember what day Monday is. The trash trucks come on our street on Mondays. And it’s the day after the Sunday newspaper with all the ads and comics. Of course, I don’t always remember what color trash cans to put out every week or if we have to use polka dot or lemon scented bags to put the food droppings in this week or not. I cringe in shame every week, thinking the Refuse Police will cite me for throwing out unauthorized refuse in the wrong container this week. Or even worse if the Water Police cite me for watering the lawn on the wrong day. Did you ever wonder what happens if you get too many citations? I’ve notice that some people on our street have just disappeared, and I wonder if they ran afoul of the Water Police? And then the electric power goes off, and I have to reset my sprinklers. Resetting the sprinkler controller, is somewhat akin to trying to solve Sunday’s Sudoku puzzle in ink. I could convert to artificial grass, but I’m afraid of turf toe.

And speaking of newspapers, how many of you even remember daily newspapers, delivered to the front door, by kids on bicycles? And they had real news in them? Now delivery is by autos driving furtively up and down the street in the dark of night, delivering three-day old information, purported to be “news,” but it’s actually more like an archival version of what was on the internet last week. And the cost! I’m thinking of either giving up brewskis and chocolate or keeping my newspaper subscription. Guess which option that I’m leaning toward.

And speaking of the IRS, some of you may not know that that I do the income tax returns for one of our favorite retirement associations, name withheld to protect the innocent. It’s not a big deal, because the return is relatively simple. But I received a very official and officious letter recently telling me REAVC had to file our return electronically starting this year. It’s an “Informational Return” for gosh sakes. I really don’t think the U. S. Government is going to fall apart if “Informational Returns” are filed hard copy. Maybe a little coffee stained, but filed, nonetheless. Of course, the letter they send you contains an internet link to an IRS list of approved tax

software providers, but when you go to that link, the list is only current to 2020. GEEEEZ! But I'll comply, even if I have to get my Grandson to help me. I heard a rumor that if you don't, they report you to the Water **AND** the Refuse Police.

Anyway, if you don't see PapaB1 around for a while, you'll know that I've been forced into hiding because of fear of the Refuse or Water Police or possibly the IRS. I can sort of get by with conflicting COVID test results, and confusing direction from the CDC or all the "Health Care Providers," but I'm still color blind, and worried that I might put out the wrong-colored containers some Monday.

Hope to see you all at the next luncheon. Look for the fat, old, bald guy with the white beard. I'll probably be selling candy gift cards at the See's table. Have to make money to pay for that newspaper subscription somehow.

SEE'S CANDIES GIFT CARD SALES BY BUTCH BRITT



REAVC is selling \$25 See's Candies gift cards at a cost to members of \$21 each. The gift cards do not expire and are relatively easy to mail or use as holiday gifts.

You can place an order for gift cards:

1. Via the postal service at REAVC, P.O. Box 7231, Ventura CA 93006
2. By ordering over the phone at 805-644-7814
3. Or visit our See's Candies table at the luncheons – usually set up in some convenient location – like behind the potted plants. Look for the old, fat, bald guy with the white beard.

EMAIL SUBSCRIPTION TO THE NEWSLETTER



Per PapaB1, the cost of printing and mailing out newsletters is increasing faster than the Eggplant that ate Chicago. If you are a REAVC member and want to receive the newsletter by email, send a request to Butch Britt at wbbritt@gmail.com and he will add you to our email delivery list.

Be sure to include your name, phone number, and identify the subject as "REAVC Newsletter Subscription." **All of this information is required and will be kept confidential. It will not be shared with or sold to any outside organizations.** The advantages of email subscription are that it saves all REAVC members money, members receive the newsletter about a week or 10 days before U.S. Mail version, and it comes in "living color". Last month about 25 REAVC members voluntarily choose to switch to email delivery. Good for YOU! Keep up the good work.

HONEST, GENERAL CUSTER, I HAVE SPENT ALL DAY SCOUTING, AND HAVE NOT SEEN ONE SINGLE SIGN OF ANY HOSTILES. YOU ARE GOOD TO GO. HAVE A GOOD DAY!

