

## ATTACHMENT 2 - MINUTES

### RETIRED EMPLOYEES' ASSOCIATION OF VENTURA COUNTY BOARD OF DIRECTORS MEETING



**Tuesday, February 4, 2025 – 11:30 a.m.**  
**Hosted by Roberta Griego**  
**Zoom Meeting**

**CALL TO ORDER** – Reddy Pakala, President, called the meeting to order at 11:39 a.m.

The Board Members in attendance were Reddy Pakala, Roberta Griego, Ben Emami, Will Hoag, Paul Callaway, Nancy Settle, Butch Britt, Colleen Bruns, Anne Dana, Art Goulet, Lyn Krieger, Tracey Pirie, Jacquie Richardson, Cindy Schneider, and Kelly Shirk. Nancy Settle, Tom McEachern, and Maryellen Benedetto were absent.

#### MINUTES

Ben Emami made a motion, and Roberta Griego seconded for Approval of Minutes of December 10, 2024 – Attachment 1. Motion carried.

President Pakala motioned, and Kelly Shirk seconded the Approval of Minutes of January 21, 2025, Special Board Meeting - Attachment 2. Art Goulet abstained due to absence. The motion carried.

#### FINANCIAL REPORT

Butch Britt submitted a Financial Report- items 1-5 – Attachment 3 a., a Budget Adopted at the January Special Board Meeting - item 6 – Attachment 3 b., and a 2024 Year-End Financial Report - item 7 – Attachment 3 – Attachment 3 c. for the Board to Receive and File. Roberta motioned, and Ben seconded. The Board unanimously approved.

#### NEW BUSINESS

1. Much discussion ensued regarding overall cost increases for food and services, and the fact that each lunch costs approximately \$50. Cindy motioned, and Kelly seconded, to increase the cost to members to \$20 and for guests after the first guest to \$48, with a two-guest limit, commencing with the June luncheon. The scholarship luncheon will be an exception, with all scholarship-related guests at \$20 if they exceed the number of comped guests. The motion carried.
2. Much discussion ensued about rising postage costs, printing, depleting reserves, litigation, and support for the CRCEA conference. Various changes to membership dues were discussed. Art motioned, and Roberta seconded to table an increase in the Cost of Membership Dues until a future meeting. The motion carried unanimously.

#### CONTINUED BUSINESS

3. Roberta and Nancy discussed CRCEA Conference Administrative Details. Volunteers will assist with putting gift bags together at the Tanager Clubhouse. A no-host bar, a band, and dancing will be provided at the banquet. Reddy thanked Nancy for helping with getting investors for the event.
4. Lyn Krieger of the Alameda Committee discussed that the committee is monitoring the VCERA Agenda for future action related to Alameda. Colleen said that retired County employees could help. An Ad hoc committee comprised of Tracey, Lyn, and Kell will monitor and watch timing. Clerks at the superior court are reviewing history and write-ups. There is a remote chance that the case will be heard before Fall, but most likely February/March of next year. There has not been much progress with people who retired before 2020. It is a highly complex calculation. A refund going back to 1992 for buy-downs is possible. Art Goulet recused himself before this discussion.

#### LUNCHEON UPDATE

Luncheon Committee Chair Anne Dana spoke about having the traditional green theme, leprechaun treasure, and gift baskets for the March Luncheon. Roberta suggested placing a donation jar for scholarships at the luncheon. Lynn

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suggested a ticket raffle, which has been successful for fundraising. Kelly agreed to provide a gift basket for use with a 50/50 distribution of cash to the winner and scholarships. Tracey suggested methods for ticket pricing. Anne indicated that future topics for luncheon speakers may be climate action, a Health District overview in November.

### COMMITTEE REPORTS

Retirement Board/Legislation – Art indicated that VCERA employee Shalini Nunna was hired by the CEO to provide a comprehensive annual financial report. The FY 2024 audit was approved. There will be a 3% COLA for Tier 1 and Safety, plus ½% to the COLA banks.

Newsletter – Reddy asked for the newsletter submission date to be adjusted to allow more time for scholarship submissions.

CRCEA – Jacquie said there is no CRCEA news at this time.

Associate Members – Maryellen was not present to comment.

Nominating Committee – Nancy had no news.

Benefits – Kelly said there is little news, except Ozempic and Mounjaro are being considered for insurance coverage.

Program/Social/Luncheon – Anne and others covered this under the Luncheon Update.

Communications – Will indicated calls are infrequent, but more may come with the luncheon and scholarship deadlines.

Scholarship – It was noted that the scholarship application due date is March 31.

Audit Committee – Cindy shared that the audit is in April/May. Cindy, Paul, Butch and Tracey are committee members..

Membership Report/Courtesy - Attachment 4 – Nancy commented that membership remains at the same level.

### ADJOURNMENT at 1:24 p.m.

**NEXT BOARD MEETING was set on Tuesday, April 8, 2025, 11:30 a.m. at 1724 Tanager St.**