

ATTACHMENT 1
MINUTES

RETIRED EMPLOYEES ASSOCIATION OF VENTURA COUNTY BOARD OF DIRECTORS MEETING



**Tuesday, October 22, 2024 – 10:30 a.m.
Zoom Meeting Hosted by Roberta Griego**

CALL TO ORDER – Roberta Griego, First Vice-President, called the meeting to order at 10:37 a.m.

Roberta Griego, Ben Emami, Will Hoag, Paul Callaway, Nancy Settle, Butch Britt, Colleen Bruns, Anne Dana, Art Goulet, Lyn Krieger, Tracey Pirie, Jacquie Richardson, Cindy Schneider, Kelly Shirk, and Maryellen Benedetto were present. Reddy Pakala, Maeve Fox, and Tom McEachern were absent.

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- Nancy Settle motioned, and Lyn Krieger seconded for approval of the August 20, 2024, Board Meeting minutes. The motion carried unanimously.

FINANCIAL REPORT – Bookkeeper Butch Britt presented the Financial Report and recommended that the Board Receive and File the report. Kelly Shirk made a motion to do so, and Paul Callaway seconded. The motion passed unanimously.

COMMITTEE REPORTS

Retirement Board/Legislation—Art Goulet updated the board on retirement bills and provided the attached summary.

Newsletter – An insurance article about retiree insurance options is helpful before open enrollment. (Timing did not allow for an article in the current year.)

CRCEA Conference- Will said there will be more to report in December after the CRCEA meeting. Nancy is working on 2025 conference speakers. Steve Bennett may be available. Sponsorships are being sought. Roberta and Nancy are working on the menu and breaks. Roberta mentioned a band called The Tribe might be a good source of entertainment. General members could pay to listen to their music. Tickets could be raffled at \$5 each.

Associate Members – Maryellen suggested that sympathy and get-well cards be sent to members. Dee Emami will look at the VCERA retirement reports for beneficiaries and report them to Maryellen. Ben Emami made a motion, which Kelly Shirk seconded. The motion passed unanimously.

Nominations/Elections— Nancy thanked the Board members for continuing to serve. The report showing Officer and Board member terms is attached.

Benefits – Kelly mentioned that once retirees opt out of County insurance plans, they can no longer sign up for County insurance.

Program/Social/Luncheon – Anne suggested that carolers or high school students are options for entertainment at the holiday luncheon. Will is bringing poinsettias for table decorations. Butch will be Santa. Kelly will provide a basket to raffle off for legal donations/scholarship donations. Anne, Butch, Will, Jacquie, Reggie, Paul, Liz, Lyn, Tracey, Nancy, Art, Kelly, Cindy, Maryellen, Ben, and Dee will be present. Roberta and Ernie will not be able to attend.

Communications – Will said calls were routine, mainly about the Holiday luncheon and membership.

Scholarship – Nothing to report currently.

Audit Committee – Cindy said there has been no new audit information since the meeting last May.

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Membership Report/Courtesy - (Nancy) -- ATTACHMENT 3 Membership has remained consistent. PGA insurance signups may cause additional members to sign up. Patty Zoll did a REAVC membership presentation.

CONTINUED BUSINESS

1. Update from Will Hoag on CRCEA Conferences

NEW BUSINESS

1. Discuss and Consider Approval to Waive the Election Process for Board of Directors Nominees and Declare Nominees Elected for January 1, 2025, through December 31, 2026, Term: Paul Callaway, Anne Dana, Lyn Krieger, Tom McEachern, Reddy Pakala, Jacquie Richardson, Cindy Schneider, and Kelly Shirk. ATTACHMENT 4 Nancy moved, and Paul seconded. The motion carried.
2. Discuss and Consider the Approval of an INTERIM MEMBER-Reference ATTACHMENT 5 at: Microsoft Word - REAVCByLaws2007-08.doc . After discussion, Art motioned, and Paul seconded that the item be postponed until the December meeting. Motion carried.

The meeting adjourned at 12:11 PM.

The next Board meeting is scheduled for Tuesday, December 10, 2024, at 11:30 a.m. at 1724 Tanager St.

Respectfully submitted by,



Dee Emami
REAVC Executive Assistant

Reviewed and approved by,



Reddy Pakala
REAVC President

LIST OF RETIREMENT BILLS PROVIDED BY ART

- SB 1189 (Limon) – This bill authorizes the Ventura County Employees' Retirement Association to appoint a Chief Technology Officer. Status: This bill was signed by the Governor on 7/15
- AB 2284 (Grayson) – The bill amends the definition of "compensation earnable" to define a work classification "grade" to mean a number of employees considered together because they share similarities in job duties, schedules, unit recruitment requirements, work location, collective bargaining unit, or other logical work-related grouping. The bill was amended on 6/27 to include a provision that requires the Board of Supervisors to pass a resolution to allow for the language to become operational within the jurisdiction. The SACRS Board met on July 18th and took an Oppose position. Status: This bill passed out of the Senate Labor, Public Pension and Retirement Committee and is awaiting action on the Senate Floor
- AB 2474 (Lackey) – This is a SACRS-sponsored bill and was amended in Committee to allow LACERA-only to deposit retirement allowances into prepaid accounts until January 1, 2028, as a pilot program. The bill also provides clarity regarding the ability of a system to deposit pension payments in a member's living trust bank account. The bill also clarifies potential consequences when a retiree exceeds the 960-hour post-retirement employment limit and provides systems with administrative flexibility on that matter. This bill was signed by the Governor on 7/15.
- AB 2770 (Committee on Public Employment and Retirement) – This is the annual housekeeping bill that includes various technical amendments for CalPERS, CalSTRS, and '37 Act systems. SACRS is a co-sponsor of the bill. The bill removes the "return receipt" requirements as part of current procedures in statute that systems must follow to locate members and beneficiaries. The bill also conforms the sunset date of January 1, 2025, to the Labor Code for the recently added disability presumption for post-traumatic stress disorder. Status: This bill was signed by the Governor on 7/15.
- AB 3025 (Valencia) – This bill creates a framework for making benefit corrections and contribution refunds when disallowed compensation is inadvertently included in pension calculations. This bill includes a penalty to be paid by the employer to the member if compensation is later determined to be disallowed. The bill also includes language that is intended to protect a system's Alameda correction process currently underway. The SACRS Legislative Committee is working with the bill's author and sponsor to ensure '37 Act systems can properly implement the bill, consistent with IRS regulations. The bill was amended on 6/27 to expressly state that confidential information is not subject to the California Public Records Act. The author has also agreed to accept one last amendment that clarifies "Initiated a process" to mean a system has formally adopted a resolution "or made an administrative determination". Status: The bill passed out of the Senate Labor, Public Employment and Retirement Committee and the Senate Judiciary Committee and is awaiting action on the Senate Floor.
- AB 2715 (Boerner) – This bill allows a legislative body to discuss a threat to critical infrastructure controls or critical infrastructure information relating to cyber security during a closed session. Status: This bill passed out of the Senate Judiciary Committee and is awaiting action on the Senate Floor. 8/19/24 (40-0)

REAVC Officers and Board Members 2025

President: Reddy Pakala

Term as President 1/1/2025 to 12/31/2025

1st Vice President: Roberta Griego

Term as 1st VP 1/1/2025 to 12/31/2025

2nd Vice President: Ben Emami

Term as 2nd VP: 1/1/2025 to 12/31/2025

Secretary: Will Hoag

Term as Secretary: 1/1/2025 to 12/31/2025

Treasurer: Paul Callaway

Term as Treasurer: 1/1/2025 to 12/31/2025

Immediate Past President: Nancy Settle's

Term is until there is a next immediate past president

Board Members and Their Current Terms on Board

January 1, 2024 - December 31, 2025

Colleen Bruns

Ben Emami

Maeve Fox - Alternate VCERA Representative

Art Goulet - VCERA Representative

Roberta Rodriguez-Griego

Will Hoag

Tracie Pirie

Nancy Settle-Immediate Past President

January 1, 2025 - December 31, 2026

Paul Callaway

Anne Dana

Lyn Krieger

Tom McEachern

Reddy Pakala

Jacquie Richardson

Cindy Schneider

Kelly Shirk