ATTACHMENT3

MINUTES OF THE REAVC BOARD OF DIRECTORS' MEETING

Tuesday, June 9, 2026, at 11:30 a.m. Hosted by Roberta Griego.1724 Tanager St., Ventura, CA

Called to order by Reddy Pakala, President, at 11:31 a.m.

Present: Reddy Pakala, Roberta Griego, Ben Emami, Will Hoag, Paul Callaway, Anne Dana, Art Goulet, Lyn Krieger, Tracey Pirie, Cindy Schneider, Bookkeeper Butch Britt, and Executive Assistant Dee Emami
Absent: Colleen Bruns, Kelly Shirk*, and Maryellen Benedetto (*Multiple attempts to telecommute with Kelly failed.)

FINANCIAL REPORT – Butch Britt presented the financial report to the Board. President Pakala requested that the discussion of adding scholarship funds take place when Scholarship Committee members are present. Board members and REAVC members donated to the scholarship fund at the luncheon. Butch Britt also recommended investing $15,000 in a 12-month CD with the Credit Union and, in August, rolling over two other CDs with maturities of 6 months and 12 months.

Reddy Pakala made a motion to receive and file the report and to authorize Treasurer, Paul Callaway and Bookkeeper, Butch Britt, to open a new $15,000 CD account with VCCU using funds from the MMA, to roll the existing two CD accounts with VCCU at maturity, and direct the Executive Assistant to provide a signed copy of the Board Minutes documenting the Board action to the REAVC Bookkeeper Butch Britt, as soon as possible. Roberta Griego seconded. The Board unanimously approved the motion.

MINUTES

Roberta Griego moved to approve the minutes of April 7, 2026, with a minor correction. Ben Emami seconded. Motion passed.

COMMITTEE REPORTS

Retirement Board/Legislation - Art reported on AB 1054 safety deferred PERS retirement, AB 1383 social security compensation limit/lower safety retirement age, AB 1439 PERS/STRS study on investment in California development projects without labor standards protections for workers, AB 1601 would authorize Sonoma County BOS to authorize retirement COLAs, AB 1619 would allow county BOS to authorize increases to BOR trustees' per diem from $100 to $320, AB 2336 was regarding exclusion of $25,000 of overtime pay from gross income for tax purposes, but is dead, AB 2780 Would ensure deferred members cannot run for or vote in active member miscellaneous and safety trustee elections, 10-year statute of limitations for recovery of overpayments due to fraudulent reports of overpaid death benefits, formalize practice that only the last system pays a lump-sum burial allowance for reciprocal members, define concurrent retirement to allow reciprocal members to retire on different dates with 30 days of each retirement date, as long as service is not overlapping., SB 1407 would remove income limits and the $20,000 cap for exclusion from taxable income through 2037 and require reporting on the tax expenditure, and SB 1319 regarding investment disclosures, etc., is dead.
Newsletter/Technology - Roberta/Ben/Dee – Ben asked the Board if they had a chance to review the website. Several had reviewed it and commented that it is an improvement. Dee indicated that she had reviewed the website and given Gabe a list of changes, which he responded to promptly. Butch said he had seen that minor changes were needed, which were already made before he suggested them. The newsletter submission deadline is June 15. President Pakala will submit an item.
CRCEA – Will/Paul – Paul attended his first CRCEA conference as a delegate. The conference covered topics such as the space base in Lompoc, AMBA insurance, and business sessions. Paul invited Santa Barbara Treasurer Dan Reid to attend the June luncheon. Mr. Reid attended and said that he enjoyed the luncheon. Will is the alternate delegate. Will shared that executive meetings were canceled, and Virginia Adams may leave her CRCEA position because her husband is ill.
Associate Members – No report.
Benefits – Kelly- Tracey attended the meeting and spoke about the VCHC Plan. There has been a 12% reduction in the number of people signing up for the plan, and a 19% reduction in the number of retirees signing up. Once retirees reach Medicare age, they are no longer on County plans. The VCHC plan is at a 106% claims ratio, and Blue Shield is at 99.9%. There were two large claims, totaling around $1 and $2 million, that affected the ratios for the VCHC plan.

Program/Social/Luncheon - Anne informed the Board that 120 attendees were at the June luncheon. Many proud grandparents, parents, and REAVC members expressed their appreciation for the scholarship event. Credit Union representatives Melissa Miller and Jay Doniaz attended and spoke at the luncheon.
Communications - Will informed the Board about OLLI classes. The CSUN representative would like to send notices to REAVC members. Options discussed were newsletter, mail, and email distribution. Will intends to reach out to the representative for further discussion.
Scholarship - Maryellen/Colleen were not present. The application process requires receipt by the March 31 due date, sponsorship by an REAVC member who is a relative of the applicant, letters of recommendation, and an application form. Grades and extracurricular activities are considered. Incomplete or late applications are rejected.
Audit – Cindy thanked Tracey, Paul, and Butch. Tracey serves on the audit committee, Paul serves as Treasurer, and Butch serves as Bookkeeper. Cindy reported that all accounts down to the cash box balanced to the penny.
Nominations/Elections – Roberta deferred discussion until the Continuing Business item.
Alameda – Lyn/Tracey/Kelly/Roberta. Lyn went early enough to hear about LACERA and whether its retirement board has the right to set staff salaries. Art commented that the issue focused on authority over the administrative system for retirement.

During the VCERA session, the criteria for spiking were evaluated, and Leroy was discussed.
Bylaws – Lyn/Tracey/Kelly/Roberta- Lyn deferred discussion until the Continuing Business item.
Membership Report/Courtesy - Roberta - Attachment 3. Membership is down slightly, but has remained fairly constant.

CONTINUING BUSINESS

1. Discussion, Consideration, and Action on Collette Travel Presentation – Cindy contacted Brandon Dore at Collette Travel regarding services offered and the placement of a paid advertisement in our newsletter. Collette Travel wanted free advertisement and would provide discounts. President Pakala moved not to accept the offer, and Paul Callaway seconded. The motion passed.
2. Discussion and Approval regarding Process and Recommendations for Filling Two (2) Vacancies on the REAVC Board - Attachments 4-6. Lyn Krieger made a motion to accept the proposed nomination form and article for the September newsletter. Cindy Schneider seconded the motion. The motion passed unanimously.
3. Discussion on Ventura County Employee Retirement Association (VCERA) Current Members' Terms Expiring and Election Cycle and Process – Terms for Art and Maeve are ending. Amy Herron is working on the schedule for the upcoming election for 5 VCERA Board positions. Lyn and Tracey commented that the election is to be held in October. Several Board members expressed concern about Maeve's failure to respond to REAVC or attend its meetings. Board members asked Art about the upcoming schedule, and he indicated he would share it when it is available.
4. Discussion and Request of Approval by Bylaws Committee regarding Compliance and Possible Revisions to REAVC Bylaws – Attachments 7-8. President Pakala moved this item to the August meeting due to time constraints.
5. Review and Approve Membership Benefits and Services Agreement with AMBA. Authorize the President to execute and administer the agreement. (Attachment 9). The main changes were removing the exclusivity clause and changing the term from 5 years to 1 year. Approximately 600 members receive AMBA benefits. President Pakala continued this item until the August meeting.

NEW BUSINESS

1. Consider scheduling REAVC meetings on the third Tuesday of every other month – Due to commitments on 5 Boards, President Reddy Pakala chose to leave the schedule unchanged and to resign from REAVC after the meeting on August 4, 2026.

President Pakala adjourned the meeting at 1:18 p.m.The next Regular Board Meeting is on August 4, 2026, at 11:30 a.m. at 1724 Tanager St, Ventura, CA. The Board did not hold a Closed Session.

Respectfully submitted by,



Dee Emami
REAVC Executive Assistant

Reviewed and approved by,



Reddy Pakala
REAVC President